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To whom it may concern,

I have known Richie Rose since 2002. For a large part of that eleven year period I have also had numerous business relationships with Richie's drilling companies in various capacities and through several different companies.

We first established what has become a lengthy and durable business relationship in Bulgaria working on the advanced exploration Krumovgrad Gold Project located in southeastern Bulgaria. Richie's company was selected to help advance what began as an initial resource drill programme and ultimately led through to a bankable feasibility study; it is expected that the Krumovgrad Gold Project will become the first modern mining operation in Bulgaria to be developed for many years. Richie's ability to drill diamond drilling (resource, geotechnical, engineering etc.) is well known and always reliable. In regards to reverse circulation (RC) drilling Richie was able to contribute to the project in a significant manner, in particular, productivity, quality of sample (in what were challenging drilling conditions) and importantly safety. In fact Richie's efforts at the time were significant in that they represented the first time that RC drilling had taken place in Bulgaria and due to the quality of service our company at the time was able to fully convince the Ministry personnel that such a drilling technique was industry standard best practice and more importantly it was bankable.

Following our solid experience in Bulgaria it was only logical that Richie's company assist us with our drilling programmes in Serbia. To that end, from 2006 to 2008 we were happy to use Richie's high level of RC drilling expertise to support our resource definition programmes at various locations throughout Serbia (please note that all resources were to NI 43-101 standards). Once again Richie's companies pioneered RC drilling in Serbia and while it may not have been the first time, it certainly was the first occasion in many years that RC drilling had been utilised in Serbia. We were also able to satisfactorily establish for the Ministry personnel that RC drilling, when done to industry best standard, is a well-established and reliable drilling method.

Following the post-2008 slowdown in the industry we continued to utilise Richie's RC expertise. Rather than list multiple examples I would simply like to point out that during 2011 to 2012 our company drilled 24/7 with two of Richie's purpose-built RC rigs for approximately 18-months; including through a Balkan winter with no LTIs and with minimal downtime and all the while maintaining the average shift metre requirements that our company expected. In fact Richie's rigs proved their rating more than once by being able to drill inclined, dry RC holes to depths greater than 400 metres.

In short, I believe that I am somewhat uniquely placed to comment on Richie's particular expertise when it comes to RC drilling given that I have watched first-hand the evolution over the last ten years within the Balkans. From standard 'off the shelf' RC rigs in the early days to the present where Richie's strategic relationship with GEMSA (Istanbul, Turkey) has led to the construction of purpose-

Maticni broj: 17564471 PIB: 103429851 Tek. Racun: 170-0030003595000-03 Šifra delatnosti: 7490 UniCredit Bank Srbija a.d. built RC rigs to Richie's particular and demanding requirements — quite frankly the results have spoken for themselves on multiple occasions. I have intentionally mentioned little of Richie's expertise in all forms of diamond drilling — this is because I did not see the requirement to overemphasize that which is already a fact.

Regards,

Sean Hasson

Currently

EVP Exploration

Avala Resources Ltd.

&

EVP Exploration & Director

Dunav Resources Ltd.

Formerly

VP Exploration

Dundee Precious Metals Inc.